

FOR IMMEDIATE RELEASE - August 18, 2020

Oberg Medical Adds Surface Finishing Capabilities Through Broad Peak Acquisition

FREEPORT, PA – Oberg Medical, a full-service medical device contract manufacturer, is pleased to announce today that it has completed an acquisition of Broad Peak Manufacturing, LLC. A privately-owned manufacturer located in Wallingford, Connecticut, Broad Peak specializes in innovative, high-precision surface preparation and finishing solutions for implants used in joint replacement procedures. Terms and details of the transaction are not being publicly disclosed.

"The addition of Broad Peak's unique surface enhancement capabilities will expand Oberg's comprehensive manufacturing and secondary services currently available to our medical OEM customers," said Cliff Forrest, owner of Oberg Industries, parent company of Oberg Medical. "As we continue to grow, our investments in new and unique technologies are critical for delivering better efficiency, quality and additional value to our customers," Forrest added.

Oberg Medical, with facilities in Sarver, Pa., Chicago, III., and San Jose, Costa Rica, manufactures metal and plastic implants, instruments and assemblies, and automation solutions with a focus on the Orthopedic, Spine, Extremity, Endoscopic/ Laparoscopic, and Cardiac Rhythm Management markets.

Oberg plans to continue operations as usual at the Wallingford facility during its transition to an Oberg Medical division and will retain Philip Milidantri, Vice President, as active manager.

In 2018, Oberg
Medical acquired
Illinois-based X-L
Engineering to add
more specialized
manufacturing
capacity for its
customers, recently
expanding into a
new 70,000 sq. ft.
location near
Chicago's O'Hare
Airport.



About Oberg Industries

Headquartered just north of Pittsburgh, Pa., Oberg Industries is a diversified manufacturer with over 900 employees worldwide specializing in the production of advanced, precision machined or stamped metal components and precision tooling. Oberg's global manufacturing footprint includes operations in Pennsylvania, Illinois, and Costa Rica. Each manufacturing facility is ISO certified and operates under one or more of the following standards: ISO 9001, ISO 13485, and AS9100. Oberg is a strategic contract manufacturing partner for companies in the Aerospace, Automotive, Consumer/Industrial Products, Defense, Energy, Construction and Housing, Medical Device, Metal Packaging and Munitions markets. The company celebrated its 72nd anniversary in July. Its website is ObergMedical.com.

About Broad Peak Manufacturing

Broad Peak is a high-precision femoral finishing facility centrally located less than 100 miles between New York City and Boston. Broad Peak is an ISO 9001 and ISO 13485 accredited facility, providing surface enhancement solutions to a variety of femoral components and a history with femoral manufacturing since 1998. Its website is BroadPeakManufacturing.com.

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